

Industry Insights

from



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MICHIGAN BUDGET TALKS CONTINUE WITH NO BREAKTHROUGH IN SIGHT

Discussions continued this week with Administration and Legislative budget leaders with no apparent breakthrough in sight on how the state will resolve the nearly \$1.8 billion projected deficit. Governor Granholm reportedly brought up for discussion one option that would double the state tax on beer and increase by 25 cents per pack the state taxes on a pack of cigarettes sold in Michigan. The current beer tax is 1.9 cents per 12-ounce container and doubling the tax would add about \$42 million annually in state revenue. Michigan has a \$2 per pack tax on cigarettes and another 25 cents would add about \$53 million annually to the state treasury. There has also been a discussion in Lansing that the tax on services will also be thrown again on the table for consideration. Naturally, self storage falls in that category as well and staff will continue to monitor that activity as the process continues. (PAA Legislative Report)

SSA FALL CONFERENCE AND TRADE SHOW

As a member of the Michigan Association you are automatically invited to attend the SSA Conference at Caesars Palace in Las Vegas, Nevada September 10th – 12th. Meetings and seminars will benefit all those in the business. The trade show will have exhibitors from acquisitions to truck rentals. **Register today at www.selfstorage.org or call (514)228-3076.** Super savings of \$50.00 on your registration fee if you register by August 17th.

SSAM BOARD MEETING

The first 2009/10 Board of Directors meeting will take place next Tuesday, August 11, 2009 at the association office in Okemos at 10:00 a.m. As always members are invited to attend.

CURRENT MEMBERSHIP

SSAM represents 229 Michigan Self Storage businesses. Have you recruited a new member today?

SUPPORT THE SELF STORAGE ASSOCIATION OF MICHIGAN BRING IN A NEW MEMBER TODAY!

Download and application at http://www.selfstoragemichigan.org/docs/SSAM_membership_application.pdf